



STAFF REPORT
Economic Development

Title: 250 Lincoln Rd (St. Columba) Purchase Agreement
Report Number: CAO2025-014
Author: Justin McFadden
Council Date: April 14, 2025
File: 240062
Attachments: N/A
Ward No.: 5

Recommendation:

- 1) That the Mayor and Clerk be authorized to sign the Agreement of Purchase and Sale, and any and all documents related to the transfer of 250 Lincoln Road, Waterloo ON, subject to the satisfaction of the City Solicitor.

A. Executive Summary

On February 24, 2025 City of Waterloo Council approved the terms of purchase for the St. Columba Church property located at 250 Lincoln Road in Waterloo via CAO2025-008. Now that various sale conditions outlined in the conditional Agreement of Purchase (APS) have been cleared, this report is seeking approval to have the Mayor and Clerk be authorized to sign the APS and any and all documents related to the transfer, so the sale can be closed.

B. Financial Implications

Financial Implications outlined in report CAO2025-008.

C. Technology Implications

N/A

D. Link to Strategic Plan

(Strategic Priorities: Reconciliation, Equity, Accessibility, Diversity and Inclusion; Environmental Sustainability and Climate Action; Complete Community; Infrastructure and Transportation Systems; Innovation and Future-Ready)

(Guiding Principles: Equity and Inclusion; Sustainability; Integrity; Workplace Wellbeing; Community-centred; Operational Excellence)

- Economic Growth & Development: foster a robust and diversified economy.
- Healthy Communities & Resilient Neighbourhoods- increase the amount of affordable housing in the City and create and maintain safe, accessible vibrant public spaces.
- Sustainability and the Environment – transform Waterloo to be an environmentally, economically, and socially sustainable community.
- Equity and Inclusion and a sense of belonging – focus on economic disparity in our community.

E. Previous Reports on this Topic

- CAO2025-008 - Property Acquisition – 250 Lincoln Road (February 24, 2025)

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General Specific Audit **Categories** Category Audit Classifications File Properties

1 Approval of Reports to Council	2 Financial Review	Civic Address (Non-street file)	Common	
Author:	<input type="text" value="Justin McFadden"/>			
Author - Date signed:	<input type="text" value="04/10/2025"/> <input type="button" value="Clear"/>			
Approval - Director:	<input type="text" value="Justin McFadden"/>			
Approval Date - Director:	<input type="text" value="04/10/2025"/> <input type="button" value="Clear"/>			
Approval - Commissioner:	<input type="text" value="N/A"/>			
Approval Date - Commissioner:	<input type="text"/> <input type="button" value="Clear"/>			
Approval - Finance:	<input type="text" value="Brad Witzel"/>			
Approval Date -Finance:	<input type="text" value="04/07/2025"/> <input type="button" value="Clear"/>			
CAO:	<input type="text" value="Tim Anderson"/>			
<input type="button" value="Submit"/> <input type="button" value="Apply"/> <input type="button" value="Reset"/> <input type="button" value="Remove"/>				